

OPT-OUT FORM

TALVEST MUTUAL FUNDS
GESTION D'ACTIFS CIBC INC./CIBC ASSET MANAGEMENT INC.
RE: 2006 Talvest Backup Computer Disc Settlement

Class Members are bound by the terms of the Settlement Agreement (the “**Agreement**”) entered into by Petitioner Gloria Bordoff and Gestion d’actifs CIBC inc./CIBC Asset Management Inc., manager of Talvest Mutual Funds (“**Talvest**”) unless the Class Member opts-out of the class action.

If you opt-out, you will not be entitled to submit a Claim Form for the additional period provided by the Agreement. If you opt-out, you should be aware that there are strictly enforced time limits within which you must take formal legal action to pursue your claim. By opting-out, you will assume full responsibility for taking all necessary legal steps to protect your claim.

If you wish to opt-out, you must postmark or deliver the Opt-Out Form (below) duly completed to:

Me David Assor
Merchant Law Group LLP
Suite 200
10 Notre-Dame Street East,
Montreal (Quebec) H2Y 1B7.

Tel. 514-842-7776
Fax 514-842-6687

To be valid, this form must be mailed on or before November 29, 2010

OPT-OUT FORM

| | |
|--------------------------|--|
| Name: | |
| Address: | |
| City: | |
| Province: | |
| Postal Code: | |
| Phone number (optional): | |

| | |
|---|--|
| E-mail (optional): | |
| Talvest Mutual Funds account number(s) | |

I wish to opt-out of the Settlement Re: Bordoff/Talvest

Date

Signature